



CONNECTICUT COLLEGE

FINANCIAL AID SERVICES

Federal Direct PLUS (Parent Loan for Undergraduate Students) is a loan program for parents to help finance the cost of their child's education. The Department of Education funds the loan through the U.S. Treasury. Interest rates and loan fees are determined annually by the Department of Education. *The College encourages students to explore their federal direct student loan options before a parent applies for the PLUS as the terms of federal student loans are far preferable to PLUS terms.*

Please see below for general information regarding PLUS for academic year 2025-2026:

Interest Rate:

Fixed at 8.94%

Loan Fee:

4.228%. Loan fees are deducted from the total amount borrowed prior to each disbursement.

Maximum Eligibility:

The maximum amount a parent can borrow is determined by the total cost of attendance minus any outside resources and financial aid awarded. Please refer to your financial aid package for these amounts.

Credit Check:

A credit check is required by the Department of Education as part of the PLUS application process. If a parent is denied a PLUS, the student may qualify for additional funding from the Federal Direct Unsubsidized Loan program. Please contact our office if you need more information about this.

How to Apply:

1. Complete and submit a 2025-2026 FAFSA for the student.
2. Log in to <https://studentaid.gov/> and complete the Department of Education PLUS for Parents application process.
3. Complete and return the Connecticut College PLUS Request Form to the Connecticut College Financial Aid Office.
4. For first time borrowers: Log in to <https://studentaid.gov/> and complete a PLUS for Parents Master Promissory Note.
5. For borrowers who are approved after an initial credit decline: Log in to <https://studentaid.gov/> and complete PLUS credit counseling. *This is only required if requested by the Dept. of Education.* If you are approved with an endorser, you and the endorser will need to complete a PLUS Master Promissory Note for each new loan.

When to Apply:

We will begin processing PLUS loans on or around July 15, 2025. Once approved, the credit decision is valid for 180 days and must still be in effect at the time of first disbursement. Because of this time schedule, you should apply for the loan no earlier than June 1, 2025.

Repayment:

Repayment of principal and interest begins after the second disbursement of the loan and will be arranged with your Federal Loan Servicer. Information regarding payment deferment eligibility will be available at the time you complete the online Department of Education PLUS application.

Disbursement of Funds Schedule:

PLUS is payable in two disbursements per federal regulation as follows:

1. For full academic year loans: one half of the total at the beginning of each semester
2. For a one semester only loan: one half at the beginning of the semester and the remaining half midway through the semester.

Loans will only be disbursed to the student's account when all of the following have occurred:

1. All applicable financial aid application documents have been submitted, including the FAFSA
2. All necessary loan requirements are met
3. The loan has been certified by the College and approved by the Department of Education
4. The student is currently in active status and enrolled in sufficient (at least 12) credits
5. The disbursement date is no earlier than 10 days before classes start for the semester

Additional Information:

<https://studentaid.gov/understand-aid/types/loans/plus/parent>



CONNECTICUT COLLEGE

FINANCIAL AID SERVICES

2025-2026 Federal Parent PLUS Request Form

Please print all information legibly and do not leave any blank spaces

STEP 1 STUDENT & PARENT INFORMATION

Student's Name _____ Camel ID # _____

Parent Borrower's Full Legal Name: _____ Date of Birth _____ Phone _____

Last 4 Digits of Parent Borrower's SSN XXX-XX - _____ Parent email address: _____

Parent's Address: _____
Street Address City State Zip Code

Parent's Citizenship ____ US Citizen **OR** ____ Eligible Non-Citizen

STEP 2 LOAN INFORMATION

INDICATE BELOW THE AMOUNT YOU WISH TO BORROW.

The loan amount cannot exceed the total cost of attendance minus the total award. Refer to your award letter for this information.

• INDICATE THE LOAN PERIOD ☐ Full Academic Year ☐ FALL Semester **ONLY** ☐ SPRING Semester **ONLY**

• REQUESTED LOAN AMOUNT ****Do not leave space blank****

• DO YOU WANT US TO INCREASE THE LOAN REQUEST TO INCLUDE THE DEPARTMENT OF EDUCATION FEE? YES ____ NO ____

STEP 3 FIRST TIME FEDERAL DIRECT PLUS BORROWERS

**If you are a FIRST TIME DIRECT PLUS BORROWER for the above named student,
You must complete a PLUS Master Promissory Note for Parents (MPN).**

To complete the MPN, log in to <https://studentaid.gov/>.
Once on the website, use your (parent borrower) FSA ID to sign in.

STEP 4 PARENT SIGNATURE

How do you wish to be notified when your loan has been disbursed to the student's tuition account? (Please choose only **ONE** option)

To email address as provided on the loan application _____ Mailed to home address _____

PARENT SIGNATURE _____ TODAY'S DATE _____
(Must be a physical signature –we cannot accept electronic or typed signatures)